

Feasibility Study design concept visualisation by Mawson Kerr architects

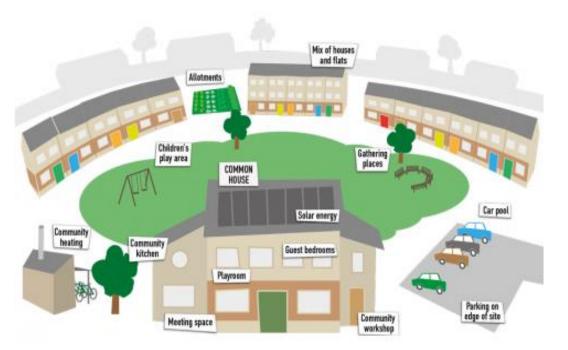


Cohousing upon Tyne

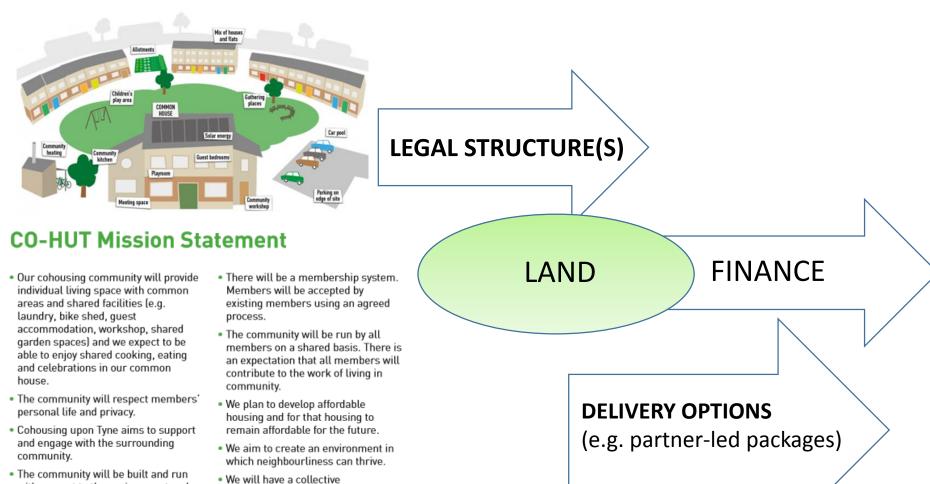
Cohousing belongs to the group of collaborative, cooperative and mutual forms of housing covered by the umbrella term Community Led Homes (or 'intentional community')

Cohousing is not a legal/financial structure: it can be delivered in various ways

Cohousing features: combines
private homes with shared spaces
and facilities for collective use:
common house, growing space,
regular shared meals







Collaborative process

Community-led

- with respect to the environment and have as low an impact on the planet as possible. It will be sited in a location with good access to public transport and amenities.
- governance structure with shared decision-making and shared responsibility.

Cohousing upon Tyne aims to support and engage with the surrounding community

Legal Structures				
Unincorporated Association	Company Limited by Guarantee (CLG)	Industrial & Provident Society (IPS) (Co-operative)	Community Benefit Society (BenComm)	

Tenure (procurement on £4.5m development)					
Ownership		Rental			
Owner Occupation	Mutual Home Ownership (MHOS)	Annuity Leasehold	Social Rental		
Market	challenge market speculation:  permanent affordability		Affordability via grants and subsidies		
Collective self-governa	Allocations via landlord				

## **ANNUITY LEASEHOLD: A NOVEL OPTION**

- scheme funded by institutional investor (pension fund), backed by 40-year income guarantee from council, based on mix of market + affordable rents
- on completion, council leases entire development to CoHUT to let and manage
- rents linked to RPI inflation <u>not</u> market rents (so they stay at the same sub-market level)
- after 40 years the freehold of the site reverts from the institutional investor to the council
  and in turn to CoHUT

## **Experts consulted in pre-development (funded by £68K from Homes England)**

TOWN (Neil Murphy) as an 'Enabling Developer'
MawsonKerr Architects (and appointed surveyors)
Newcastle City Council (Fairer Housing Unit)
Leeds Community Homes (Jimm Reed)
Wrigleys Solicitors (cohousing specialist)
UK Cohousing Network

